

CAcert Inc Balance Sheet at 30/06/2008

Assets

Assets

Current Assets

Petty Cash

USD 14.19 \$14.56

PayPal EUR 13.44 \$21.63

\$96.00 \$96.00

Credit

Union Aust \$137.25

Account

Westpac

Cheque \$4.06

Account

Westpac

Savings \$22,690.93

Account

Fixed Assets

Laptops \$1,514.80

Server 1 \$1,282.00

Accounts Receivable

Orphan-USD

Total Assets

\$25,761.23

Liabilities

Liabilities

Credit Card

Audit costs

Phase 1

\$6,940.54

Accounts

Payable

Total

Liabilities

\$6,940.54

Equity

Equity

Opening

Balances

\$16,683.54

Retained

Earnings

Retained

Earnings

\$2,770.79

Unrealized

Losses

\$325.80

Total Equity

\$19,128.53

**Total
Liabilities &
Equity**

\$26,069.07

Confirmed as true and proper record of the Annual General Meeting of CAcert Inc.
of 7th November 2008.

Signed on 17th of November,
Teus Hagen, president CAcert Inc.